

Minutes GDTA Meeting 1/9/2014

Attendees: Rob Eldridge, Peter Campbell, Dell Campbell, Tony Haworth, Lynne Buchanan, Hadrian Cullum , Fiona Weinert

Absent: Connie Spence

Meeting Agenda

Review minutes from previous meeting

Motion to approve minutes by Dell, seconded by Tony Haworth

Ladies Midweek Report - LMW AGM September 10th 3.30pm

Review Income and Expenditure Statements for Year ending 2014 presented by Tony

Motion to approve Financials approved by all.

Heads of Agreement - has been presented to Rod & Jenny - However not signed. A Contract of Sale has been issued. Independent Valuer conducted valuation of plant and equipment. Contract of Sale includes value of trading stock and Plant and Equipment which can not be signed until correct value is determined.

Report to be submitted by 10th September. Stock to be valued on 23rd September.

Contract of Sale insufficient - no exclusion clauses, Intellectual property, plant equipment.

Conclusion - Heads of Agreement will not be persued with Rod & Jenny but mentioned amendments to the Contract of Sale are required before proceeding.

Rob to oversee Binding Heads of Agreement with IFS to pay \$77,000 when Rod's & Jenny's Contract is exchanged. Rob and Lynne to conduct stocktake on 24th September

Rob to get the Licence Draft from Solicitor. Rob will then send to IFS for review. IFS to supply a Business Plan for review.

Rod & Jenny advertised on Social Media their departure with the GTC closing prompting calls to the Council enquiring taking over the Lease. Council have now suggested a Tender process will now be imminent. Rob to set up a meeting with Tennis Australia and Council ensuring them GDTA has the Tennis's Centre best interest at heart.

Rob to clarify with IFS the requirements of taking on existing staff members Michelle and Alex.

Public Announcement - Tony has drawn up a Members Communication page advising Rod & Jenny's departure. Dell to forward to LMW email contacts with copies to be distributed around the centre.

R & J Farewell Function - Lynne to organise pictures to collate and present in a frame. Hadrian and Fiona to organise farewell get together for Rod and Jenny - suggested date 28th September 3pm - Recommended Scott Homes to cater for this event.

Tournament Application - Rod has not applied for any tournaments in 2015. Rob has suggested passwords for MyTennis website will be supplied to Greg for applying for next years tournament. Michelle Bowry from Tennis NSW - Tournament & Competitions

Manager has offered assistance. However a certain amount has already been pre-determined.

Application for Veterans tournament has been included in the Calender for next year.

Next Meeting set 17th September

Meeting Closed 10pm